

**Town of Riverhead Industrial Development Agency
Board Meeting
September 9, 2024 5:00 pm Riverhead Town Hall**

P R O P O S E D A G E N D A

- I. Call to Order**
- II. Consideration of Proposed Agenda**
- III. Consideration of the Minutes:** Consideration of August 5, 2024 minutes.
RESOLUTION #24-24
- IV. Correspondence:** Jones Little
- V. Presentation:** None
- VI. Treasurer's Report:**
RESOLUTION #25-24 Accepts Report of Expenses and Authorizes Payment of Bills as of August 31, 2024
- VII. Committee Reports**
 - a. Audit: None
 - b. Governance: None
 - c. Finance Committee: Report
- VIII. Old Business –**
- IX. New Business**
 - a. Consideration of Proposed 2025 Budget #26-24
 - b. Consideration of IDA Conference #27-24
- X. Executive Director Report-**
- XI. Adjournment**

September 4, 2024

<https://us02web.zoom.us/j/88684772425?pwd=E16kwt33FNltkF6RA8abnQpQRF0bme.1>

**TOWN OF RIVERHEAD
INDUSTRIAL DEVELOPMENT AGENCY**
DATED: September 9, 2024

**#26-24 RESOLUTION APPROVING DRAFT BUDGET FOR FISCAL
YEAR 01/01/25-12/31/25**

offered the following resolution, which was seconded by

WHEREAS, it is recommended accounting practice that an operating budget be established for the Riverhead Industrial Development Agency; and

WHEREAS, Section 2801 of Public Authorities Law provides budget reporting requirements for state and local public authorities and requires the submission of proposed budget reports not more than 90 days and no less than 60 days before the commencement of their fiscal year; and

WHEREAS, Article 18-A of GML requires a copy of the draft budget to be forwarded to the chief executive office and the governing body of the municipality for whose benefit the agency was established for inspection and comment of its proposed budget for the forthcoming fiscal year, no later than twenty days before its adoption.

NOW, THEREFORE BE IT RESOLVED, that the attached is hereby approved for submission to the CEO and governing body of the Town of Riverhead as the proposed Operating Budget of the Riverhead Industrial Development Agency for fiscal year 01/01/25 through 12/31/25; and

BE IT FURTHER RESOLVED, copies of this resolution be and hereby are authorized to be filed with all necessary parties as described by law.

Vote:

Date

Secretary

**TOWN OF RIVERHEAD
INDUSTRIAL DEVELOPMENT AGENCY**
DATED: September 9, 2024

#27-24 RESOLUTION AUTHORIZING ATTENDANCE TO NYSEDC CONFERENCE
DATED: November 7, 2024

offered the following resolution, seconded.

WHEREAS, the New York State Economic Development Council will be holding its 2024 Fall IDA Academy in Westchester, NY, and

WHEREAS, the Board of Directors finds it necessary and appropriate for the Executive Director and several board members to attend this informational conference; and

WHEREAS, a one day conference is scheduled in Ossining, NY on November 7th, thereby requiring a stay at the The Crotonville Conference Center from November 6 through November 7th, at \$189.00 per night, plus the cost of transportation and food to be reimbursed upon submission of receipts not to exceed \$400, and

WHEREAS, the conference registration and sponsorship costs \$1000 and includes 4 registrations for one academy, and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors approves registration for 4 attendees and reimbursement of transportation and food for the attendees to attend the NYSEDC 2024 Fall IDA Academy in the amount of \$1000 and the expenditures for one night lodging at The Crotonville Conference Center for the Executive Director not to exceed \$400.

Vote:

Date

Secretary/Asst.